

AN ACT relating to a reduction of motor vehicle property tax rates for certain disabled veterans.

*Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

□SECTION 1. A NEW SECTION OF KRS CHAPTER 132 IS CREATED TO READ AS FOLLOWS:

- (1) As used in this section, "applicable veteran" means a veteran who has been declared by the United States Department of Veterans Affairs to be one hundred percent (100%) service-connected disabled.
- (2) For assessments made on and after January 1, 2018, the tax rate levied by the state and by cities, counties, school districts, and special taxing districts on motor vehicles owned by an applicable veteran shall be fifty percent (50%) of the tax rate levied on other motor vehicles.
- (3) This section shall not apply in the case of a motor vehicle that qualifies for permanent registration as a historic motor vehicle under KRS 186.043. The state tax rate levied under KRS 132.020(1)(m) shall continue to apply to those motor vehicles.